

GRAIN MARKETING

PREPARATION	NOTES	Done
Choose which way you will approach grain marketing	Consultant or Company/Blend/No Consultant	
Complete a Rotation Plan	Stay conservative with your yields	
Complete a Budget for the coming year.		
Calculate Breakeven \$/ton for each commodity		
Create a Marketing Plan	In consultation with business partners and consultants.	
Regularly Assess Yield Potential and Production risk as the season progresses.	Update your yield accordingly and adjust grain sales if needed.	
Have a contact list Grain Marketers	Assess which companies you are comfortable dealing with.	
Have access to regular grain price and market info & updates.	Via Consultants, Newsletters, Texts or the www, keep up to date regularly with trends and communicate thoughts with business partner.	
Consider "Smart Phones" with apps for selling grain when off the farm.		
DOCUMENTATION	NOTES	Done
Sell or commit grain to a contract.	Can be done on the telephone with a marketer or online via some marketers. Document why you chose to sell that day in a diary – it helps when reflecting on decisions.	
File Grain Contract in a File	Designate a Grain Marketing File for the season. All documentation of grain contracts must be kept safely.	
Record the Contract, Grade, Tons Committed, Price.	Using a Excel spread sheet works well for this at home or consultants can manage it for you.	
Analyse Spreads of the contract when allocating grain.	Maximise returns on grain when filling contracts	
Once Grain nominated to the contract – print out nomination form and attach to the contract.	Make a note of estimated payment date in your diary to ensure payment.	
Receive RCTI for grain sale and cross check payment and tonnage match your records.		
Attend a Grain Marketing Workshop once/year.		